

## MINISTRY OF EDUCATION MOTOR VEHICLE LOAN DEPARTMENT

## **GUARANTOR'S CHECKLIST**

## **Guarantor must:**

- 1. Provide a Valid ID (National ID, Driver's Licence or Passport)
- 2. Provide proof of address One recent utility bill,
  - Rent receipt or
  - Mortgage receipt

If the bill does not have the guarantors name, a letter from a Justice of the Peace is required along with the bill attesting that the person resides at the address stated on the bill

- 3. Not be older than fifty-five years
- 4. Provide proof of net income
  - Last three pay slips
- 5. Not be bonded
- 6. Be permanently appointed for at least two years and have completed at least ten consecutive years with the Ministry of Education
- 7. Have a monthly net income equal to or exceeding the monthly repayment, **or** a combined monthly net income equal to or exceeding the monthly repayment.